

**Llama Futurity Association  
Board of Directors Meeting  
May 8, 2012**

The meeting was called to order via conference call at 7:36 PM CST by Bill Schultz, President.

Present for the meeting was Bill Schultz, Fran Soukup, Sherri Tallmon, Ryan Laux and Bob Minto. Paul Hastings and Matt Fruits were not present.

The Secretary Report was submitted by Sherri Tallmon which included items approved by the board previous to this meeting via email vote.

On 4/7/12, Bob Minto made a motion to approve the April Board Minutes, Bill Schultz seconded. Motion passed by a majority vote.

The Treasurer Report was submitted by Fran Soukup and was passed by a majority vote.

New Business:

Discussion followed regarding fundraising ideas that include a possible raffle of a live female llama and/or herd sire breedings. Ryan Laux and Bob Minto will check into any legal issues this might have and report back at the next meeting.

Discussion followed regarding website updates and entry form changes to reflect any new information for the 2012 event. Sherri Tallmon will continue to work on this.

Ryan Laux made a motion to approve a \$300 consignment fee for the 2012 sale that includes a minimum commission of \$200 or 10% of the sale price, whichever is greater. Fran Soukup seconded. Motion passed by a majority vote.

Discussion followed regarding the regular Futurity/Maturity classes and payouts. Fran Soukup will put together a spreadsheet for the board to review that includes some different payout options, taking into account the number of entries for each class.

Ryan Laux made a motion to approve paying down to 5<sup>th</sup> place for the regular Futurity/Maturity classes. Bob Minto seconded. Motion passed by a majority vote.

The next meeting was scheduled for June 26th, 2012 at 7:30 PM CST.

Fran Soukup made a motion to adjourn, seconded by Bob Minto. Motion carried. The meeting was adjourned at 9:15 PM CST.

Respectfully submitted,

Sherri Tallmon  
Secretary