

June 22, 2009 The LFA Board of Director Minutes:

Meeting was called to order by President Mike Gerken at 7:09 PM EST. In attendance were Mike Gerken, Doug Overman, Larry Kisner, Ken Austin, Vanesa Carter, Keith Wattigney, Pam Jensen, Carol Ann Tallmon and Fran Soukup.

The meeting began with discussion of the minimum bid for the LFA Sale in September. Fran Soukup made a motion to accept the majority vote at the consigner's meeting on Sept. 18, 2009, on whether to keep the minimum bid at \$2000 or lower it to \$1000. Motion seconded by Ken Austin. Seven voted in favor of the motion and one against. The motion carried.

Discussion followed on how to increase attendance at The LFA event. Several solutions were considered.

The consignments for the sale were discussed. The financial implications for LFA with low numbers of sale animals were reviewed. Three options for the sale seemed apparent. 1) The consignment committee would accept all consignments. 2) The event would be cancelled. And, 3) less animals be accepted but these animals would be of high quality. After more discussion, Keith Wattigney made a motion: The LFA would go forward with the sale and futurity for the benefit of our members and the llama industry. Ken Austin seconded the motion. The motion was unanimously approved.

A decision was made to extend the consignment date to July 1, 2009. Time limitations were necessary in order to meet the publication dates for the catalog.

The next meeting was scheduled for July 7, 2009 at 8:00 PM EST.

There being no further business to come before the Board, on motion of Fran Soukup, seconded by Ken Austin, the meeting was adjourned at 8:00 PM.

Respectfully submitted,

Fran Soukup  
Secretary