

Llama Futurities Association Board Of Directors meeting conference call held on August 16, 2011.

The meeting was called to order by president, Bill Schultz, at 8:09 PM EDT. Ken Austin, Courtnee Benson, Bob Minto, Ryan Laux, Bill Schultz, and Fran Soukup were present.

The Secretary's Report was accepted as read.

Fran Soukup presented the Treasurer's Report and which was approved as submitted.

SHOW –

The Bean Drop will be run by Mike Gerken, Bob Houseman, Ken Austin, and Bill Schultz
The clerk reports there are not many applications at this time. However, it is still early.

The schedule and arrival times were reviewed. Bob Minto will be arriving Thursday morning, Ryan Laux will be there Wed evening.

Bob Minto will confirm the Futurity Judges need for pick up from the airport.

Bill Schultz reported on the Futurity Awards. Trophies could not be identified in the desired monetary range. After discussion by Bill Schultz with a few contacts, it was suggested they had had enough trophies. Therefore, chairs will be ordered for a cost of \$85 per class, or \$850, total.

Related to Event Insurance: Catering Kitchen will be providing the liquor license. An additional insurance certificate will need to be issued to Kirkwood Community College.

Herdsire auction, after discussion, Ryan Laux moved to use bid sheets instead of closed bidding, with a minimum of bid of \$500. Bob Minto seconded the motion. Motion carried. Venesa Carter to clarify with each herdsire owner the \$500 as minimum bid.

FACILITY

Bob will get back to Margo Schultz re ordering liquor for the weekend.

Sod has been ordered for consignment stalling. Sponsors will need to be added. The stage sod has been ordered. Additional order for stalls will be placed first week in Sept.

Bob Minto will be confirming the use of the PA system. The cost was \$110 for last year.

The Youth Ag Leadership group is asking for a contact number. Bob Minto will link up Courtnee Benson regarding the leadership workers.

SPONSORSHIPS

Bob Minto reports the sponsorship signage being donated by Patti Morgan is being shipped with Sally Rucker.

ADVERTISING-

Venesa Carter reported via email. As far as advertising goes, nothing much new since the last meeting. The most recent ad for LFA came out last week in Llama Life II. There is no fall ad for Banner. I will reserve Banner for the Highlights ad.

The Cedar Rapids Chamber of Commerce has our info and it is posted on their website. Kirkwood college has no advertising venue except for the rotating banner outside. I have an email into them to be included on that rotating banner

MARKETING

Fran Soukup reported sale catalog advertising has been placed from all over the country.

SALE

Ryan Laux led a discussion related to stalling. Ryan will not be doing the slide show. Not enough time left to put it together. However, the BOD is interested in doing a slide show presentation, to run concurrently with the sale animals. Bob Minto will check with the Equestrian Center to see if it can technically be possible, with a maximum budget of \$500. Barb Parsons has volunteered to help to put this slide show together.

Bill Schultz requested board members bring heavy duty electrical cords for use with the generators.

ADDITIONAL BUSINESS

A NJ law firm is still pursuing payment for work done related to the filing of the annual report. Fran Soukup has replied the service was not requested, nor was the draft in any way correct. LFA is not expecting to pay for services not rendered, as the annual report was filed by Fran Soukup, as a much lower filing fee. Fran Soukup related letters have been received by LFA from TX courts and law firms related to a person filing Chapter 13. Fran Soukup has responded to these firms and courts that at this time there is no apparent balance due LFA.

Bill Schultz brought up the LFA Bylaws regarding election of board representative.

Article V Board Members

Section 5.2 NUMBER, TERM AND QUALIFICATIONS. There shall be not less than six (6) and no more than nine (9) directors of the Association. The actual number of directors shall be set from time to time and shall be representative of geographic regions as determined by the Board and approved by the Membership. In no event, shall there be more than two directors elected or appointed and representative of any single geographic area.

The board discussed the need to change the statement to read, "The actual number . . . and an attempt will be made to be representative of geographic regions . . ." The board also discussed the need to omit the sentence "In no event, shall there be more than two directors elected or appointed and representative of any single geographic area." Ryan Laux moved to make the above changes. Motion seconded by Fran Soukup. Motion carried unanimously.

Bill Schultz also asked the board to discuss:

Article II Corporate Offices

SECTION 2.1 PRINCIPAL OFFICE. The principal office of the Corporation shall be located at _____ [to be inserted], or such other place as the Board may designate from time to time.

SECTION 2.2 REGISTERED OFFICE. The registered office of the Corporation shall be at _[insert commercial agent]_____, or at such other address as the registered agent of the Corporation shall maintain.

The principal office is located at the address of the LFA Treasurer, Fran Soukup; the corporate office in with CT Consulting in Arizona. Bob Minto moved to insert these addresses into the bylaws. Courtnee Benson seconded the motion. Motion passed.

Nominations be opened at the annual meeting. Sandy Auld has resigned as chair of the election committee. Seth Onsager has volunteered to be committee chair. Ken Austin is stepping down and Venesa Carter will be not be running for re-election. Therefore, four candidates will need to be sought for the ballot. Fran Soukup will explore the capability of constant contact for secure voting.

For those without internet capability, a paper ballot would also be needed. Nominations need to be sought at the annual meeting and will be included in that agenda.

The next meeting was scheduled for September 6, 2011, at 8 PM EDT.

The motion to adjourn was made by Ryan Laux with a second by Bob Minto. Motion passed. The meeting was adjourned at 9:28 PM EDT

Respectfully submitted,

Fran Soukup
Secretary/Treasurer