

July 6, 2010 LFA Board of Directors meeting minutes

Meeting was called to order at 8:05 PM.EDT by Keith Wattigney, Vice President.

Present for the meeting were Ken Austin, Venesa Carter, Pam Jensen, Bob Minto, Holly Russell, Fran Soukup, and Keith Wattigney. Mike Gerken was absent.

Approval of minutes of prior meeting: Minutes were reviewed. Pam Jensen moved to accept the minutes as presented and seconded by Bill Schultz. Minutes were approved.

Financial statements and reports: Pam Jensen reviewed the financial reports. After discussion, a motion was made by Fran Soukup, seconded by Venesa Carter to accept the statements as presented.

2010 Committee/Department Reports –

Advertising: It was suggested a list of tagged sponsorships be posted. These could be used instead of cash sponsorships and will receive additional recognition. Examples of these sponsorships are Friday even heavy appetizers, \$2500, and the bar for \$5000.

Sponsorships: Karen Brant and Nel Vickers are new sponsors at the Friends of LFA level.

Facility in Cedar Rapids: No further updates.

Catering: No further updates.

Ken Austin joined the meeting and assumed leadership of the meeting.

Herdsire Auction: Discussion limited as Mike Gerken was not present. Bob Minto will contact appropriate owners related to herdsire donations of Castlerock's Contraband and Easy Money.

Consignments and Auction: The number of consignments is currently 33 excellent llamas. Keith Wattigney made the motion, which was seconded by Pam Jensen to continue the LFA Sale as usual. LFA will offer a smaller, but select sale.

The Board also directed Venesa and committee to accept late qualifying consignments. In the worst case, these late consignments can be advertised through facebook and email blasts so as not to hold up the publication of the sale catalogue.

Kudos to Venesa Carter and committee for putting together the sale catalog.

Futurity Payouts: Holly Russell and Bob Minto will develop a revised payout schedule. After email approval, this revised payout schedule will be posted on the website and published in the sale catalog.

Proposal from the ILR: After discussion, this proposal was tabled until October, 2010. LFA needs to see how 2010 plays out with both an ILR-SD show and an ALSA show, before further consideration of combining with ILR-SD in 2011.

The next meeting is scheduled for August 11, 2010 at 8:00 PM EDT.

On motion of Fran Soukup, seconded by Venesa Carter, the meeting was adjourned at 9:07 PM EDT.

Respectfully submitted,
Fran Soukup
Secretary