

May 18, 2010 LFA Board of Directors meeting minutes

Meeting was called to order at 8:03 PM. EST by Ken Austin, President.

Present for the meeting were Ken Austin, Venesa Carter, Pam Jensen, Bob Minto, Holly Russell, Bill Schultz, and Fran Soukup.

Approval of minutes of prior meeting: Minutes were reviewed. Bill Schultz moved to accept the minutes as presented and seconded by Holly Russell. Minutes were approved.

Financial statements and reports: Pam Jensen reviewed the financial reports. After discussion, a motion was made by Fran Soukup, seconded by Bill Schultz to accept the statements as presented. It was too large a task to convert the current version of QuickBooks to a different version to make the effort worth while.

2010 Committee/Department Reports –

Advertising: A full page ad was placed in the Hard Rock sale catalog. An ad was also placed in the next issue of Llama Banner. This ad will have a different look. An ad will also be coming out in late summer in Llama Life II.

Sponsorships: A sponsor has inquired as the costs for sponsoring the Friday night event or the Saturday lunch. The board derived cost estimates to be returned to the sponsor.

Other possibilities for sponsoring could include the Sunday lunch, the gas give away, and snacks during the sale.

One potential vendor contacted Bob Minto to see if it might be possible to exchange signage for a vending space. Bob Minto will follow-up on this inquiry.

Facility in Cedar Rapids: Pam Jensen reminded the Board of the need to be discreet with alcoholic beverages. Alcoholic beverages need to be kept within the arena area, within stalls, or within campers. The contract with the Equestrian Center is quite explicit in stating no alcoholic beverages are to be consumed within the premises because of college students presence.

The premium book is on the website.

Catering: All has been ordered with the exceptions of L.J.'s for Thursday and Friday lunches. The Equestrian Center will be asked to help support LFA in obtaining L.J.'s services.

Herdsire Auction: No update.

Consignments and Auction: No consignments, yet. Many people have expressed interest in consigning to the LFA sale.

Silent Auction: No further updates

Vendors: Steven's Lamatique is planning on vending at LFA. Applications to potential vendors have been mailed

Old Business: LFA will stay with Monica Brown for publishing the sale catalog.

The next meeting is scheduled for June 22, 2010 at 8:00 PM EDT.

On motion of Fran Soukup, seconded by Bob Minto, the meeting was adjourned at 8:58 PM EDT.

Respectfully submitted,
Fran Soukup
Secretary